

## Weining Zhang, Ph.D.

Cheung Kong Graduate School of Business  
20/F, Tower E2, 1 East Chang An Avenue  
Beijing, P.R.China 100738

Tel: 86-10-85188858 ext. 3330  
Fax: 86-10-85186800  
E-mail: [wnzhang@ckgsb.edu.cn](mailto:wnzhang@ckgsb.edu.cn)

### ACADEMIC APPOINTMENTS:

2015-present Associate Professor of Accounting, Cheung Kong Graduate School of Business  
2012-2015 Assistant Professor of Accounting, Cheung Kong Graduate School of Business  
2010-2011 Assistant Professor of Accounting, National University of Singapore

### EDUCATION:

2005-2010 PhD of Accounting, University of Texas at Dallas

### RESEARCH:

#### Publications:

“Management Team Incentive Dispersion and Firm Performance”, with Robert Bushman and Zhonglan Dai. *The Accounting Review* forthcoming.

“An Evaluation of Chinese Firms’ Profitability: 2005-2013”, with Jing Liu and James Ohlson. *Accounting Horizon* forthcoming.

“Conservative Reporting and Securities Class Action Lawsuits”, with Michael Ettredge and Ying Huang. *Accounting Horizon* forthcoming.

“CEO Tenure and Earnings Management”, with Ashiq Ali. *Journal of Accounting and Economics*, Vol. 59, 2015.

“Discussion of Board Interlocks and the Diffusion of Disclosure Policy”. *Review of Accounting Studies*, Vol. 19, No. 3, September 2014.

“Executive Pay-Performance Sensitivity and Litigation”, with Zhonglan Dai and Li Jin. *Contemporary Accounting Research*, Vol. 31, Issue 1, Spring 2014.

“Do Institutional Investors Pay Attention to Customer Satisfaction and Why?”, with Xueming Luo, Ran Zhang and Jaakko Aspara. *Journal of the Academy of Marketing Science*, Vol. 42, Issue 2, March 2014.

“Voluntary Disclosure and Information Asymmetry: Evidence from the 2005 Securities Offering Reform”, with Nemit O. Shroff, Amy X. Sun, and Hal D. White. *Journal of Accounting Research*, Vol. 51 No. 5 December 2013.

“Restatement Disclosures and Management Earnings Forecasts”, with Michael Ettredge and Ying Huang. *Accounting Horizon*, Vol. 27, Issue 2, June 2013.

“Earnings Restatements and Differential Timeliness of Accounting Conservatism”, with Michael Ettredge and Ying Huang. *Journal of Accounting and Economics*, Vol. 54, Issue 2, 2012 (Lead article).

“Asymmetric Cash Flow Sensitivity of Cash Holdings”, with Dichu Bao and Kam C. Chan. *Journal of Corporate Finance*, Vol. 18, 2012.

“Bank Discrimination, Holding Bank Ownership, and Economic Consequences: Evidence from China”, with Zhengfei Lu and Jigao Zhu. *Journal of Banking and Finance*, Vol. 36, No.2, 2012.

“Organizational Capital”, with Baruch Lev and Suresh Radhakrishnan. *Abacus: A Journal of Accounting, Finance and Business Studies*, Vol. 45, No. 3, 2009.

### **Selected Working Papers:**

“Restrictions on Managers’ Outside Employment Opportunities and Asymmetric Disclosure of Bad versus Good News”, with Ashiq Ali and Ningzhong Li. Its brief version is published on *Columbia Law School's Blog on Corporations and the Capital Markets*.

“A Re-Examination of Management Forecasts around Seasoned Equity Offerings”, with Nemit O. Shroff, Amy X. Sun, and Hal D. White.

“The Effect of Politician Career Concern on Media Slant and Market Return: Evidence from China”, with Li Jin and Nianhang Xu.

“Understand the Relation between Executives’ Incentives and Reported Performance”, with Robert Bushman and Zhonglan Dai.

### **Papers Accepted by Refereed Conferences and Forums:**

“Understand the Relation between Executives’ Incentives and Reported Performance”, with Robert Bushman and Zhonglan Dai.

- 2015 MIT Asia Conference in Accounting

“Managers’ Career Concerns and Asymmetric Disclosure of Bad versus Good News”

- Canadian AAA Annual Conference 2015

“Conservative Reporting and Securities Class Action Lawsuits”

- Canadian AAA Annual Conference 2015

- AAA Annual Conference 2013

“The Effect of Politician Career Concern on Media Slant and Market Return: Evidence from China”

- The Best Paper Award of The Chinese Finance Association (TCFA) 2014

- 2014 NBER-CCER conference

- 2014 MIT Asia Conference in Accounting

- AAA Annual Conference 2014

- 12<sup>th</sup> China International Conference in Finance 2014
  - 3<sup>rd</sup> Symposium on Emerging Financial Markets: China and Beyond, 2014
- “Management Team Incentive Alignment and Firm Value”
- AAA FARS Conference 2013
  - 10<sup>th</sup> China International Conference in Finance 2012
- “CEO Incentive Dynamics and Their Effect on Firm Value”
- European Finance Association Annual Conference 2012
  - AAA Annual Conference 2011
  - 9<sup>th</sup> China International Conference in Finance 2011
  - Capital Market / Corporate Finance Meetings 2011 hosted by Shanghai Advanced Institute of Finance and Cheung Kong Graduate School of Business
  - Conference of Corporate Governance hosted by National University of Singapore
- “Management Forecasts Subsequent to Financial Restatement Disclosures”
- AAA Annual Conference 2010
- “Bank Discrimination, Holding Bank Ownership, and Economic Consequences: Evidence from China”
- AAA Annual Conference 2010
- “Earnings Restatements and Differential Timeliness of Accounting Conservatism”
- AAA FARS Conference 2009
- “Executive Pay-Performance Sensitivity and Litigation”
- The Harvard Law School Forum on Corporate Governance and Financial Regulation 2011
  - NBER (National Bureau of Economic Research) Law and Economics Program Summer Institute Workshop Special Session on Corporate Law Issues 2009
  - 7<sup>th</sup> China International Conference in Finance 2009
  - 19<sup>th</sup> Financial Economics and Accounting Conference 2008
- “The Impact of the 2005 Securities Offering Reform on Voluntary Disclosure Before Seasoned Equity Offerings”
- The Harvard Law School Forum on Corporate Governance and Financial Regulation 2011
  - AAA Annual Conference 2009
  - FMA Annual Conference 2009
- “Proximity to Broad Credit Rating Change and Conservatism in Reported Earnings”
- AAA FARS Conference 2009

**Referee for Journals:**

*The Accounting Review, Management Science, Accounting Horizon, Journal of Accounting, Auditing and Finance, Journal of Banking and Finance*

**Other Research Projects:**

- “Research to Develop Chinese National Balance Sheet”, for Development Research Center of the State Council of China
- “The Role of Green Finance in the Pollution Reduction: Case of Region of Beijing, Tianjin, and Hebei”, for Development Research Center of the State Council of China and The Energy Foundation of US

**Selected Cases:**

- “The Hijacking of New Oriental by Muddy Waters”
- “The Financial Contrast between Gree and Hisense Kelon”
- “Financial Analyses on Internet Platform Companies: Case of Qunar.com”
- “Business Models of Shopping Guide Applications”
- “Jiuxian.com: Multiple-dimension Connections”
- “Service O2O: Case of Youyishou”
- “Financial Analyses on Hybrid E-Shops: Case of Jumeiyoupin”

**MEDIA EXPOSURE:**

“How to Value Internet-Based Companies with Financial Statements”, *Chinese Entrepreneur* (中国企业家杂志), May 2015

“Disclosure beyond Financial Reports: Weakness of Chinese Companies Listed in US”, *Financial Times (Chinese Version)*, Nov. 18th, 2013

**AWARDS AND HONORS:**

The Best Paper Award of The Chinese Finance Association (TCFA) 2014  
Consortium Fellow at AAA/Deloitte/J. Michael Cook Doctoral Consortium 2008  
Consortium Fellow at AAA FARS Doctoral Consortium 2008